

FINANCIAL POLICIES

1. **Ref General Rules #32 page 24 New Buyer Registration Fee:**
 - a. A \$300.00 fee will be assessed to those new buyers who register on Sale Day at the auction registration desk. This fee must be paid at the time of registration. This money will be credited to the buyers account if a sale purchase or add on of \$300.00 or more is made. If no purchase is made, these monies will be credited to the buffet committee.
 - b. Return Buyer Registration Fee: A \$300.00 fee will be charged to the account of those buyers who register on Sale Day at the auction registration desk. Buyers agree that a purchase or add-on not equivalent to \$300.00 will be billed for the difference. If no purchase is made, buyer will be billed \$300.00 and these monies will be credited to the buffet committee.
 - c. If buyer did not pull their Buyer Number at the sale the previous two years, said buyer will be issued a new buyers number at the auction registration desk on Sale Day. A \$300.00 fee will be assessed to those new buyers who register on Sale Day at the auction registration desk. This fee must be paid at the time of registration. This money will be credited to the buyers account if a sale purchase or add-on of \$300.00 or more is made. If no purchase is made, these monies will be credited to the buffet committee.
 - d. Buyers have the option to purchase additional wrist bands during the sale at a \$50.00 fee per band. This \$50.00 is an additional fee to the original \$300.00 buyer registration fee.
2. **Ref General Rules #34 page 30 Commission:** From each lot sold or monies added on there will be withheld a commission to be determined by the NCJLS Board and voted on at the March meeting. The percentage will be based on the need determined to meet NCJLS budget requirements. This number shall not exceed 9%. A shrinkage charge of three percent (3%) of the resale value will be charged to exhibitors on steers, lambs, swine, and goats. All premium animals will be exempt from the shrinkage charges.
 - a. The Show Association will furnish a photographer to take pictures of all Grand and Reserve Champions.
 - b. The NCJLS Board of Directors will meet in March following the Show to set a date for check release. Checks will be released to Ag Science Teachers, FCS Teachers, or 4-H Club Managers to be distributed to their respective members.
3. *Exhibitors checks will not be released until respective buyers/ add on accounts have been paid in full. In the case that the buyer/ add on account is delinquent at*

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4. **Ref General Rules #35 page 30-31 Late Letter Penalties:**
Late Penalties: A 10% penalty will be deducted from the exhibitor's check for each week the letter is late and the exhibitor's check will be withheld an additional 30 days after the initial check release date. Clarification: A "week" deduction will begin the day after the due date until 7 days from the due date then become week two, etc.
5. Checks written from Nueces County Jr. Livestock Show will be voided after 90 days.
6. Lost checks or checks not cashed within the 90 day negotiable period will be subject to a \$50.00 re-issuance fee.
7. Checks received that are made payable to the Nueces County Jr. Livestock Show that are returned for non payment will be subject to a charge that will be the maximum allowable by law not to exceed \$50.00.
8. An exhibitors sale proceeds shall be issued on a date as authorized by the board. Should an exhibitor fail to negotiate and /or make claim to their funds within one calendar year of issuance date, said exhibitors proceeds shall be forfeited in its entirety and it will be considered that the exhibitor has abandoned claim to said proceeds.
9. NCJLS will not be attached to any loan agency for Auction Sale Premiums. (ex. FSA Loan)
10. All proceeds received from the late Thank You letter policy will be deposited in the NCJLS Scholarship Fund at Coastal Bend Community Foundation.



Thank you to our 2011 Platinum Buyers

Vaughn Energy Services
Rabalais I & E Constructors
Atlas Tubular, Inc.
Whataburger
JV Industrial Companies
H & S Constructors, Inc.
Robstown 4-H/FFA Boosters
Corpus Christi Ice Rays
Flint Hills Resources, L.P.
Gulf Coast Repair & Machine Shop
FTS Trucking
Rathole Drilling Inc.
Kocurek Land Improvement, Inc.
Myane Insulation
D Longoria Trucking & Construction, LLC
Texas Ag Finance
Kelton's Truck Parts, Inc.
Texas Proppants
First Victoria National Bank
Quality Ready Mix
Sam Kane Beef Processor
LNV, Inc.
Energy Transfer Co.
Wright Materials, Inc.
Naismith Engineering, Inc.
NCJLS Alumni BBQ Cookoff & Team Roping